

	<p>Council 23 September 2014</p>
<p style="text-align: right;">Title</p>	<p>Report from Audit Committee 2013/14</p>
<p style="text-align: right;">Report of</p>	<p>Head of Governance</p>
<p style="text-align: right;">Wards</p>	<p>All</p>
<p style="text-align: right;">Status</p>	<p>Public</p>
<p style="text-align: right;">Enclosures</p>	<p>Appendix A - Annual Report of the Audit Committee 2013/14</p>
<p style="text-align: right;">Officer Contact Details</p>	<p>Andrew Nathan, Head of Governance, 020 8359 7029</p>

<p>Summary</p>
<p>The Audit Committee at its meeting on 22 July 2014 considered a Chairman’s Item – Annual Report of the Audit Committee 2013/14.</p>
<p>The Audit Committee resolved to agree the Annual Report of the Audit Committee for 2013-14 as an accurate record of the outcomes and work programme for the year and that it be reported to the next Full Council meeting.</p>

<p>Recommendations</p>
<p>1. That Council approve the Annual Report of the Audit Committee 2013-14, as set out in Appendix A.</p>

1. WHY THIS REPORT IS NEEDED

- 1.1 The Annual Report describes the work of the Committee to date and the outcomes it has achieved for 2013-14. The Council's Constitution (Responsibility for Functions, Annexe A) sets out the responsibilities of the Audit Committee. The responsibilities of the Audit Committee include preparing a report to Full Council on an annual basis on its activity and effectiveness.
- 1.2 The Council is asked to approve the Annual Report of the Audit Committee for 2013-14 as an accurate record of the outcomes and work programme for the year.

2. REASONS FOR RECOMMENDATIONS

- 2.1 It is a Constitutional requirement for the Audit Committee to present an Annual Report to full Council each year.

3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED

- 3.1 None.

4. POST DECISION IMPLEMENTATION

- 4.1 None.

5. IMPLICATIONS OF DECISION

5.1 Corporate Priorities and Performance

- 5.11 The Audit Committee provides the Council with independent assurance and effective challenge and, therefore, the Committee is central to the provision of effective governance that supports delivery of all corporate priorities.

5.2 Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)

- 5.2.1 There are no resource implications as a result of these proposals.

5.3 Legal and Constitutional References

- 5.3.1 There are no legal issues in the context of this report.
- 5.3.2 The Audit Committee's terms of reference are noted in the Council's Constitution under responsibility for functions. Function 19 of the terms of reference requires that the Audit Committee "shall prepare a report to Full Council on annual basis on its activity and effectiveness".

5.4 Risk Management

5.4.1 None in the context of this report

5.5 Equalities and Diversity

5.5.1 The Council is required to give due regard to its public sector equality duties as set out in the Equality Act 2010.

5.6 Consultation and Engagement

5.6.1 None in the context of this decision.

6. BACKGROUND PAPERS

6.1 None.